

Financial Review of the Debtor's Business

In re Justin V. Baerthel
JoAnn R. Baerthel

Case No. _____
Chapter 13

Business Income and Expenses Financial Review of Debtor's Business

Type of business Construction

Business name J & J Remodeling

PART A-GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income for 12 Months Prior to filing \$ 8,000.00

PART B-ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income \$ 4,000.00

PART C-ESTIMATED AVERAGE FUTURE MONTHLY EXPENSES:

3. Payroll (paid to others)	\$ _____
4. Payroll taxes	\$ _____
5. Unemployment Taxes	\$ _____
6. Worker's Compensation	\$ _____
7. Employee Benefits (e.g., pension, medical)	\$ _____
8. Other taxes	\$ _____
9. Inventory Purchases (including raw materials)	\$ <u>200.00</u>
10. Purchase of Feed/Fertilizer/Seed/Spray	\$ _____
11. Rent	\$ _____
12. Utilities	\$ _____
13. Office expenses and supplies	\$ <u>60.00</u>
14. Repairs and maintenance	\$ _____
15. Vehicle expenses	\$ <u>500.00</u>
16. Travel and entertainment	\$ _____
17. Advertising and promotion	\$ _____
18. Equipment Rental and Leases	\$ <u>250.00</u>
19. Legal/Accounting/Other professional fees	\$ _____
20. Insurance	\$ _____
21. Payment to be made directly by debtor to secured creditors for pre-petition business debt(specify)	\$ _____
22. Other (describe)	\$ _____
23. Total Monthly Expenses	\$ <u>1,010.00</u>

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME

24. Average Net Monthly Income (subtract line 23 from line 2) \$ 2,980.00

Verification. I, Justin V. Baerthel, the debtor(s) named in the foregoing financial review form, declare under penalty of perjury that the foregoing is true and correct according to the best of my knowledge, information and belief.

Executed on 07/06/2004

Signed: Justin V. Baerthel

Signed: JoAnn R. Baerthel